

May 2021, Issue 73



SafeSourcing e-Newsletter

Have comments, questions, or suggestions about the SafeSourcing e-Newsletter? Let us know what you think by emailing us at the following address. We look forward to hearing from you!

events@safesourcing.com

Trivia!

What does WLAN mean?

www.safesourcing.com

Industry News

Lumber Prices Reach an All-Time High

The price of lumber is generating profits for sawmills; however, do-it-yourselfers, renters, and home buyers are footing the bill. The record three-month profits in 2021 are even fatter than last year. These companies have emerged as the biggest growing businesses during this wood boom. Plywood and lumber are flying off the shelves at hardware stores and are being bid up by home builders. “Lumber futures delivery later this month ended Monday at \$1,575.60 per thousand board feet, an all-time high and more than four times the typical price this time of year. Futures have risen by the daily maximum allowed by the Chicago Mercantile Exchange during nine of April’s 21 trading sessions.”

The first of May the futures shot up \$75.50, the biggest jump in a single day. Mill owners say they are backed up with orders into June. Builders are reporting high home sales. When COVID hit last year, many sawmills sent their worker’s home. Forty percent of North America’s sawmills came to grinding halt. Now things have taken a dramatic turn in the opposite direction. ■

Ryan December, WSJ, 5/4/2021

New Office Space Options in Apartment Buildings and Retail Space

Real estate companies are turning residences and retail space into office space hedging that the pandemic will increase the demand for ... *Continued on Page 2*

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Recent Savings

Uniforms

Savings were over 43% of total spend. ■

Can Liners

Savings were over 10% of total spend. ■

*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.

New Office Space ... Cont.'d

office space in neighborhoods. Many people in the past year have worked from home and plan to continue to do so going forward. Many startups feel people will work someplace other than their living rooms. Landlords are offering an alternative...a furnished space that can be rented by the day or month within walking distance from their home. One such company is a startup called Daybase in New York founded by WeWork executives Joel Steinhaus and Doug Chambers. It launched the first week in May and plans are being made to open locations in New Jersey, eyeing towns such as Hoboken and Montclair. Using residences as office space could potentially remake metropolitan neighborhoods. This new office concept would cut down commuting and allow people to shop in the area. "Daybase said it is turning retail spaces into furnished offices that average around 5,000 square feet. Customers can use a common work lounge in return for \$50 monthly membership fee and pay extra for private workspaces and meeting rooms." Daybase does not want to replace corporate headquarters, but rather offer smaller workspace for employees, closer to where they live. AvalonBay Communities, Inc., which own 85,000 rental apartments in the U.S. surveyed their residents last year to find out if they would be opened to renting out furnished offices in their building, renting by the day or month. The reception was positive. They now have office rentals in buildings called Second Space. ■

Joe Wallace, WSJ, 3/25/2021

QUESTIONS AND ANSWERS

Q: How can I subscribe or unsubscribe to these newsletters?

A: You can subscribe or unsubscribe to these free newsletters by simply going to our [website](#), and clicking the option "e-Newsletter" or by contacting us directly at events@safesourcing.com.

Q: I have run events in the past, is there any chance I could be saving more?

A: Yes. No matter when your past event ran, the team at SafeSourcing can find ways for your company to save.

Q: I want to know more about what SafeSourcing does. Who can I talk to about this?

A: You can contact a customer services representative by calling us at 1-888-261-9070 or by going to our [website](#) and trying our "Risk Free Trial" offer.

Swimming is Getting Expensive

During the pandemic, many products experienced unexpected demand, such as toilet paper, paper towels and cleaning products. Chlorine is now one of those products. Last year many people used their pools and hot tubs more than ever. Because most people were confined to home, people without pools and hot tubs had them built. Chlorine is used to clean and disinfect pools and hot tubs. In 2021 the demand for chlorine accelerated due to a fire at major manufacturers chemical facility in Louisiana. No casualties were reported during the disaster, but the plant was damaged, and the chemical supply was lost. The scarcity could affect 5.2 billion residential swimming pools and 255,000 commercial pools in the U.S. Due to the shortage, prices are skyrocketing. Popular chlorine tablets that sold on Amazon for \$100 are now selling \$150. Some stores that sell chlorine are setting limits on how much a customer can buy at one time. Experts predict that once the chlorine tablets run out, all forms of chlorine will be harder to find. Some pool owners may have to convert to non-chlorinated pool options, such as saltwater systems. It is expected the chlorine shortage will run through the summer months. ■

Allie Miller, Philly Voice Staff, 5/4/2021

Trivia! From April 2021 Issue

What is a Web Portal?

A web portal is a web site that brings information from diverse sources in a unified way. Usually, each information source gets its dedicated area on the page for displaying information which a user could decide which ones to display. Apart from the standard search engines feature, web portals offer other services such as e-mail, news, stock prices, information, databases, and entertainment.

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