

June 2021, Issue 74



### SafeSourcing e-Newsletter

Have comments, questions, or suggestions about the SafeSourcing e-Newsletter? Let us know what you think by emailing us at the following address. We look forward to hearing from you!  
[events@safesourcing.com](mailto:events@safesourcing.com)

#### Trivia!

What is a World of Motion?

[www.safesourcing.com](http://www.safesourcing.com)

## Industry News

### Cyber Security

#### What is Cyber Security?

Cybersecurity is the state or process of protecting and recovering computer systems, networks, devices, and programs from any type of cyber-attack. Cyber-attacks are an increasingly sophisticated and an evolving danger to your sensitive data, as attackers employ new methods powered by social engineering and artificial intelligence to circumvent traditional security controls.

Cybersecurity is important because it protects all categories of data from theft and damage, including sensitive data, personally identifiable information (PII), protected health information (PHI), personal information, intellectual property, data, and governmental and industry information systems.

Without a cybersecurity program, your organization cannot defend itself against data breach campaigns, thus making it an irresistible target. Firewalls and antivirus software being your sole security measures are no longer useful. Cyber threats can come from any level of your organization. You must educate your staff about simple social engineering scams like phishing and more sophisticated cybersecurity attacks like ransomware attacks (think WannaCry) or other malware designed to steal intellectual property or personal data. ■

*Abi Tyas Tunggal, Update, May 25, 2021*

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#### Recent Savings

##### Paper Supplies

Savings were over 42% of total spend. ■

##### Corrugate

Savings were over 35% of total spend. ■

\*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.

## Cybercrime is Expensive and Fast Growing

Information theft is the most expensive and fastest growing segment of cybercrime, largely driven by the increasing exposure of identity information to the web via cloud services. But it is not the only target. Industrial controls that manage power grids and other infrastructure can be disrupted or destroyed, and identity theft is not the only goal. Cyber-attacks may aim to compromise data integrity (destroy or change data) to breed distrust in an organization or government.

Social engineering remains the easiest form of cyber-attack with ransomware, phishing, and spyware being the easiest forms of entry. Third-party and fourth-party vendors who process your data and have poor cybersecurity practices are another common attack vector, making vendor risk management and third-party risk management even more important. According to the Ninth Annual Cost of Cybercrime Study from Accenture and the Ponemon Institute, the average cost of cybercrime for an organization has increased by \$1.4 million over the last year to \$13.0 million and the average number of data breaches rose by 11 percent to 145. Information risk management has never been more important. ■

*Abi Tyas Tunggal, Update, May 25, 2021*

## Organized Cyber Attack

Australian and North American's world's largest meat packers were hit over Memorial Day weekend by an organized cyber-attack on its information systems, Brazil's JBS SA said in a statement. The attack caused its Australian operations to shut down on Monday. "On Sunday, May 30, JBS USA determined that it was the target of an organized cybersecurity attack, affecting some of the servers supporting its North American and Australian IT systems," it said in a statement released Monday afternoon. The attack shut down operations across several Australian states, JBS Australia Chief Executive Officer Brent Eastwood told industry news website Beefcentral on Sunday, at which time he was not able to say how long the stoppage would last. The world's largest meatpacker has operations in Canada and the United States, which on Monday marked the U.S. Memorial Day public holiday. ■

*Fox News, May 25, 2021*

### QUESTIONS AND ANSWERS

Q: How can I subscribe or unsubscribe to these newsletters?

A: You can subscribe or unsubscribe to these free newsletters by simply going to our [website](#), and clicking the option "e-Newsletter" or by contacting us directly at [events@safesourcing.com](mailto:events@safesourcing.com).

Q: I have run events in the past, is there any chance I could be saving more?

A: Yes. No matter when your past event ran, the team at SafeSourcing can find ways for your company to save.

Q: I want to know more about what SafeSourcing does. Who can I talk to about this?

A: You can contact a customer services representative by calling us at 1-888-261-9070 or by going to our [website](#) and trying our "Risk Free Trial" offer.

## Trivia! From May 2021 Issue

What does WLAN mean?

Wireless local area network, or WLAN, allows a laptop user (or a strong desktop user) to unhook and roam freely about the building while maintaining a connection to the Internet. Starting to show up in some airports and convention halls.

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