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### SafeSourcing e-Newsletter

Have comments, questions, or suggestions about the SafeSourcing e-Newsletter? Let us know what you think by emailing us at the following address. We look forward to hearing from you!

[events@safesourcing.com](mailto:events@safesourcing.com)

#### Trivia!

What does OEM mean?  
[www.safesourcing.com](http://www.safesourcing.com)

## Industry News

### Highs and Lows During COVID

#### Lumber is the Hottest Commodity

The hottest commodity in the US is wood. Prices for lumber and plywood have soared as restaurants install outside seating in order to comply with guidelines to serve their customers during the pandemic and the DIY explosion as people are staying home and making home improvements. Lumber futures are up more than 85% since April 1. Initially when the pandemic occurred, home construction slowed and mill prices sank. "A lot of saw mills closed up shop and moved into doing maintenance and repairs, figuring demand would drop with people losing their jobs and watching their spending." Just the opposite happened. People have stayed home and built decks, fences, and pergolas. Mill orders have backed up. The demand from Home Depot, Lowe's, and Menards has remained strong. In most states home construction was deemed as essential business. Some delays have resulted due to social distancing which also delayed inspections and building permits. Low mortgage rates have helped as well. Big landlord companies have been building houses to rent. ■

*Ryan Decker, WSJ, 7/10/2020*

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#### Recent Savings

##### Coffee

Savings were 46% of total spend. ■

##### Pan liners and Bags

Savings were over 21% of total spend. ■

\*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.