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SafeSourcing e-Newsletter

Have comments, questions, or suggestions about the SafeSourcing e-Newsletter? Let us know what you think by emailing us at the following address. We look forward to hearing from you!

events@safesourcing.com

Trivia!

What does United States Grade Stamp mean?

www.safesourcing.com

Industry News

Freight

Amazon's Pledge to Cut Emissions

Amazon's Chief Executive, Jeff Bezos, recently announced at the National Press Company in Washington, that the company plans to be carbon-neutral by 2040, thus meeting the Paris Climate Agreement 10 years earlier than the 2050 mark. Amazon plans to purchase 100,000 delivery vehicles from Rivian Automotive and aims to start delivering packages in these vehicles in 2021. "Amazon led \$700 million financing round in the electric-vehicle startup earlier this year. Rivian recently landed a \$350 million investment from Cox Automotive, bringing its valuation to about \$3.5 billion, The Wall Street Journal previously reported."

Mr. Bezos stated, "We've decided to use our size and scale to make a difference." By 2024, the company plans to rely on renewable resources, up 40% from today, and it plans to be 100% powered by renewable resources by 2030. Amazon's pledge comes on the heels of more than 1,500 Amazon employees threatening to walkout if they didn't do more to fight climate change. ■

Patrick Thomas, WSJ, 9/20/2019

INSIDE THIS ISSUE

1	Amazon Emissions
2	Uber Freight
2	Trivia! Answer

COMING NEXT ISSUE

Nov.	Answer to our Trivia!
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Recent Savings

Uniforms

Savings were over 20% of total spend. ■

Snow Removal

Savings were over 32% of total spend. ■

*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.

FedEx Breaks from Amazon

FedEx Corp. faces higher costs to expand services and predicts lower revenue after cutting ties with Amazon.com. Stock prices have declined by 10%.

“The profit warning comes after the company posted an 11% drop in fiscal first-quarter profit driven by weakness in its Express unit, which delivers packages by jets and is being hampered by global trade disruption.” The FedEx’s Ground Unit, however, is growing due to carrying more e-commerce packages, but spending more on additional transportation and equipment rentals in order to keep up with demand. The company plans to offset the weaker part of its business by retiring planes and grounding others after the holiday season.

FedEx will soon start delivering packages seven days a week throughout the year instead of just the holiday season. By cutting ties with Amazon, FedEx plans to align with retailers such as Walmart Inc. and Target Corp., as well as other online retailers that compete with Amazon. Dick’s Sporting Goods Inc. recently signed on with FedEx. The company continues to raise costs to offset the higher costs associated with

online orders to homes. By 2020, rates will increase by 4.9% on packages sent through its Express and Ground networks and increase by 5.9% on Freight shipments. ■

Paul Ziobro, WSJ, 9/18/2019

Uber Freight Gears Up

Even though Uber’s ride-hailing business continues to post big losses, Uber Freight is expanding a service that will make trucker’s lives easier by being able to pick up fully loaded trailers for transport. This upgrade is aimed at scooping up business from traditional transport companies and will compete with digital brokerages for business. The Uber Freight app allows truckers to book multiple loads at one time. It will help truckers plan better and reduce miles spent hauling empty trailers. Uber Freight will be headquartered in Chicago, marking the first engineering hub outside of San Francisco. Plans are to invest \$200 million annually and to hire 2,000 employees in the next three years. ■

Jennifer Smith, WSJ, 9/19/2019

QUESTIONS AND ANSWERS

Q: How can I subscribe or unsubscribe to these newsletters?

A: You can subscribe or unsubscribe to these free newsletters by simply going to our [website](#), and clicking the option “e-Newsletter” or by contacting us directly at events@safesourcing.com.

Q: I have run events in the past, is there any chance I could be saving more?

A: Yes. No matter when your past event ran, the team at SafeSourcing can find ways for your company to save.

Q: I want to know more about what SafeSourcing does. Who can I talk to about this?

A: You can contact a customer services representative by calling us at 1-888-261-9070 or by going to our [website](#) and trying our “Risk Free Trial” offer.

Trivia! From September 2019 Issue What is ThisFish™?

ThisFish™ is a Canadian program committed to helping people make more informed choices about the authenticity, quality, and sustainability of the seafood they eat, while promoting the folks who proudly stand behind their catch.

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www.safesourcing.com

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