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### SafeSourcing e-Newsletter

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[events@safesourcing.com](mailto:events@safesourcing.com)

#### Trivia!

What is Renewable Energy?

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## Industry News

### *Meat and Meat Alternatives*

#### Meat Prices on the Rise

The Chief Executive of Tyson Foods Inc. said the global meat prices will rise after China had to slaughter tens of millions of hogs infected with a fast-spreading swine disease. The U.S. processing companies are already paying the higher prices. Tyson anticipates high prices of meat and a stronger profit of its own pork, beef and chicken. CEO, Noel White, of the Arkansas-based company indicated this year's African swine fever outbreak was unprecedented and could lower the global meat supplies by 5% as consumption rises worldwide. African swine fever is usually fatal to hogs, although not harmful to humans.

"Tyson is well positioned to benefit with the tightening global meat market," Mr. White said. "The company expects prices for beef and chicken to follow pork higher in the months ahead, likely benefiting all of its meat-processing operations, which make up about 80% of Tyson's overall sales." Preventative measures to keep hog barns free of the disease are being taken. This is similar to how the U.S. poultry industry handled the outbreak of the avian influenza in 2015. Tyson reported, during the second quarter, sales rose 7% to \$10.44 billion from the previous year. ■

*Jacob Bungeeing and Micah Maidenberg, WSJ, 5/7/2019*

### INSIDE THIS ISSUE

**1** Rising Costs

**2** Alternatives

**2** Trivia! Answer

### COMING NEXT ISSUE

**Aug.** Answer to our Trivia!

### Recent Savings

#### Olive Oil

Savings were over 18% of total spend. ■

#### Mayonnaise

Savings were over 30% of total spend. ■

\*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.

## Meat Alternatives

Beyond Meat company makes vegetable-based burgers and sausages that are very close to the taste, smell, texture, and appearance of real meat. This product has been pitched to meat eaters, as well as non-meat eaters. There are many people that do eat meat, but want to reduce the amount they eat due to health or environmental reasons. This is a similar trend in the dairy aisle of the grocery store where consumers buy soy and almond milk, but also buy regular milk.

Beyond Meat Inc., the market darling, company shares rose more than 400% in early May, but dropped 25% in early June. "After a big run investors who felt the stock was due for a breather took some of the profits they made during the past month. Beyond Meat's 'extraordinary' revenue and profit potential have largely been baked into its stock price, JPMorgan's Ken Goldman said in a note." The company plans to roll out a new burger for summer that contains a blend of pea, mung bean, and rice protein. ■

*Akane Otani, WSJ, 6/12/2019*

## Tyson Foods Wants in on Meat Alternatives Market

"Are we just an animal protein company, or a protein company?" Mr. Tyson said in a recent interview. Tyson Foods, Inc., the biggest US meat company wants to get in the meat alternative market. Last year, Tyson Foods slaughtered nearly two billion chickens. The company now plans to make nuggets made from peas, flaxseed, and other plants. Their nuggets will compete with patties and sausages from large food companies as well as startups. This is the first meat alternative product produced by Tyson. The product will be called Raised & Rooted and is estimated to grow into a \$1 billion market.

"There are opportunities for us to produce and supply many of the products produced today in traditional form, in plant-based form," said Noel White, Tyson's chief executive. "Tyson also plans to sell burgers and sausages that blend beef and chicken with peas protein, quinoa and barley." In an effort to boost their profitability, Tyson has spent billions of dollars in the past five years to build their packaged food business by acquiring Hillshire Farm and the Smart Chicken brand. ■

*Jacob Bunge, WSJ, 6/14/2019*

### QUESTIONS AND ANSWERS

**Q:** How can I subscribe or unsubscribe to these newsletters?

**A:** You can subscribe or unsubscribe to these free newsletters by simply going to our [website](#), and clicking the option "e-Newsletter" or by contacting us directly at [events@safesourcing.com](mailto:events@safesourcing.com).

**Q:** I have run events in the past, is there any chance I could be saving more?

**A:** Yes. No matter when your past event ran, the team at SafeSourcing can find ways for your company to save.

**Q:** I want to know more about what SafeSourcing does. Who can I talk to about this?

**A:** You can contact a customer services representative by calling us at 1-888-261-9070 or by going to our [website](#) and trying our "Risk Free Trial" offer.

### Trivia! From June 2019 Issue

What is a Pyramidion?

A pyramidion is the uppermost piece or capstone of an Egyptian pyramid in archaeological parlance. In Egypt's Old Kingdom, the pyramidion was generally made of diorite, granite, or fine limestone, which was then covered in gold or electrum, while during the Middle Kingdom and through to the end of the pyramid building era, they were built from granite. A pyramidion was, "covered in gold leaf to reflect the rays of the sun." During Egypt's Middle Kingdom, they were often, "inscribed with royal titles and religious symbols."

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