

October 2017, Issue 30



SafeSourcing e-Newsletter

Have comments, questions, or suggestions about the SafeSourcing e-Newsletter? Let us know what you think by emailing us at the following address. We look forward to hearing from you!

events@safesourcing.com

Trivia!

What does PIP mean?

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Industry News

Hurricanes Affecting Gas and Diesel Market

Diesel Prices Rise

Diesel fuel is getting a boost after Hurricane Harvey. Since Hurricane Harvey tore into the Gulf Coast, causing refineries and ports to shut down, diesel futures have risen 10%. This shortage has caused a shortfall in Europe where there is a large demand for fuel for passenger cars. Diesel fuel rose 1.5% to \$1.7861/gal on the New York Mercantile Exchange, making it the highest since July 2015.

“Diesel’s image took a knock two years ago when Germany’s Volkswagen AG admitted it had rigged millions of diesel cars to cheat environmental regulators, which ultimately revealed Diesel engines as far bigger polluters than originally thought.” Although this caused global concern, Europeans are still a largely diesel-fuel passenger car market. Before Hurricane Harvey, Europe was looking to the US Gulf Coast for extra barrels to fill their autumn requirements. Russia, a traditional supplier, is unlikely to step in to meet Europe’s demand as they are in the middle of seasonal construction and maintenance work. According to Michael Dei-Michel, head of research at JBC Energy, it is expected the shortage will be a boon for refiners to convert oil into diesel. ■

[Christopher Alesia, WSJ, 9/8/2017](#)

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COMING NEXT ISSUE

Nov.	Answer to our Trivia!
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Recent Savings

Store Shelving

Savings were over 51% of total spend. ■

Breeding

Savings were over 37% of total spend. ■

*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.

Hurricane Causes Gas Shortage

Recently, Hurricane Irma caused major evacuation in Florida and, as a result, 18% of the gas stations ran dry as people lined up to fill their tanks as they exited the state, according to GasBuddy, which tracks fuel supplies and pricing. Hurricane Irma came at the heels Hurricane Harvey which battered Texas refineries. These refineries supply much of the fuel for the US.

Nationwide, gas prices are still rising. A new two-year high of \$2.667, up 32.8 cents, was reported by GasBuddy. Typically, gas stations have a seven-day supply of gas on hand. Tankers unload at ports such as Tampa, and barges travel along the Gulf Intercostal Waterway. Bottlenecks occurred due to trucks having to wait in long lines at fuel racks waiting for gas to be delivered.

Florida does not make any of its own fuel. Gasoline arrives by tanker and barges on the Gulf Coast and abroad. Some gasoline is also trucked in from nearby states. Two European cargoes were delivered to Florida after Hurricane Harvey hit. This rarely happens. It is unclear how the gas situation will be with three new hurricanes approaching US shores. Hurricane Maria is now traveling the same path as Hurricane Irma. ■

Alison Sider, WSJ, 9/7/2017

GasBuddy App

GasBuddy was founded in 2000 as a site to track fuel prices. The app is typically used by bargain hunters to find the cheapest gas prices. This free app makes money on advertising and sponsorship. GasBuddy collects data from 70 million people using the app that reports gas prices across the US, Canada, and Australia. Leading up to and during Hurricane Irma, many people evacuating the state of Florida relied on GasBuddy for real time data to search out gas stations that still had fuel. On September 8th, GasBuddy was the second most downloaded iPhone app in the US, up from 57th place from the day before. "On Friday, GasBuddy flew two analysts who study petroleum markets and convenience stores to Tallahassee to help state officials direct fuel resources and help advise people where to get fuel."

Because of Hurricane Harvey hitting the Texas refineries last month, many Floridians frantically tried to fill their tanks which led to the gas shortage. GasBuddy does not typically focus on gasoline supply, but they activated their gas-outage tracker when reports of Hurricane Irma reached epic heights. This gas-outage tracker allowed gas stations and convenience stores to report if they had fuel and power. GasBuddy started a similar service tracking diesel fuel, which is used for truck drivers and emergency vehicles. ■

Alison Sider, WSJ, 9/7/2017

QUESTIONS AND ANSWERS

Q: How can I subscribe or unsubscribe to these newsletters?

A: You can subscribe or unsubscribe to these free newsletters by simply going to our [website](#), and clicking the option "e-Newsletter" or by contacting us directly at events@safesourcing.com

Q: I have run events in the past, is there any chance I could be saving more?

A: Yes. No matter when your past event ran, the team at SafeSourcing can find ways for your company to save.

Q: I want to know more about what SafeSourcing does. Who can I talk to about this?

A: You can contact a customer services representative by calling us at 1-888-261-9070 or by going to our [website](#) and trying our "Risk Free Trial" offer.

Trivia! From September 2017 Issue

What is Listeria

Listeria monocytogenes is a bacterium that can contaminate foods such as vegetables, meats and cheeses and causes Listeriosis. The bacterium can be found in water and soil and can also be carried by animals. Eating food that has been contaminated with listeria can lead to Listeriosis, although one's immune system will neutralize most of the bacteria before it is able to cause harm.

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