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SafeSourcing e-Newsletter

Have comments, questions, or suggestions about the new SafeSourcing e-Newsletter? Let us know what you think by emailing us at the following address.

We look forward to hearing from you! events@safesourcing.com

Trivia!

What is UDDI?

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Industry News

Climate Changes May Be Costly **Oil and Natural Gas**

When the price of gasoline crashed two years ago, scientists began to look at what the prices mean for climate change. Cheaper gas prices encourage people to guzzle more gas in less fuel-efficient vehicles. If oil and gas prices remain low (less than \$55/barrel) for decades, it becomes a disincentive to develop renewable energy and decarbonize the global economy. Conversely, if oil and gas prices stay high for decades (\$110/barrel or more), the oil demand still won't drastically reduce carbon emissions. "High oil and gas prices encourage some renewable development but their climate benefits are partially cancelled out by coal production. Coal gets a boost from high oil prices because it's a cheaper alternative to natural gas.

Typically gas and oil prices rise and fall together – referred to as "coupling". "When oil prices are as low as they are today, the corresponding low natural gas prices encourage electric utilities to build natural gas power plants and close their coal-fired power plants, which are major contributors to climate change. Natural gas emits about half the carbon as coal when used to generate electricity." ■

Bobby Magill, Climate Central, 6/21/16

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Recent Savings

Ice Bags

Savings were over 30% of total spend. ■

Coffee Urns

Savings were over 13% of total spend. ■

*Please [contact SafeSourcing](#) to schedule your RISK FREE event today.

Northeast US Temperatures are Decades Ahead of Global Averages

The Researchers Ambarish Karmalkar and Raymond Bradley of U. Mass Amherst conducted a study that explores climate change across the U.S. that will be affected by the recent Paris agreement to limit global average temperatures to no more than 1.5 degrees C, or 2 degrees C above pre-industrial levels by 2100. It suggests temperatures across the northeastern US will increase much faster than the global average. "Our study shows that the northeast United States is one of those regions where warming will proceed very rapidly, so that if and when the global target is reached, we will already be experiencing much higher temperatures, with all of the related ecological, hydrological and agricultural consequences."

Regional precipitation projections for warming of 1.5 degrees C and 2 degrees C, while uncertain, the eastern US is likely to experience wetter winters and the Great Plains and NW are likely to experience drier summers. "The authors add that 'while there is no real scientific basis to why global warming of 2 degrees C should be considered 'safe', it emerged as 'the least unattractive course of action' and has been used as an easily understood, politically useful marker to communicate the urgency of the climate change problem and to drive action on a global scale. Use of the lower 1.5 degree number was proposed by small island nations to call attention to the worst potential impacts of rising sea levels." ■ [Janet Lathrop, News & Media Relations, UMassAmherst, 1/11/17](#)

QUESTIONS AND ANSWERS

Q: How can I subscribe or unsubscribe to these newsletters?

A: You can subscribe or unsubscribe to these free newsletters by simply going to our [website](#), and clicking the option "e-Newsletter" or by contacting us directly at events@safesourcing.com

Q: I have run events in the past, is there any chance I could be saving more?

A: Yes. No matter when your past event ran, the team at SafeSourcing can find ways for your company to save.

Q: I want to know more about what SafeSourcing does. Who can I talk to about this?

A: You can contact a customer services representative by calling us at 1-888-261-9070 or by going to our [website](#) and trying our "Risk Free Trial" offer.

Mocktails

This January is the month that people make their New Year's resolutions. Typically people give up alcohol, sugar, and other vices. Beverage companies are making more "mocktails" – alcohol-inspired juice blends that resemble happy hour beverages to meet this growing consumer need.

"Everyone wants to feel the sophistication and celebration that alcohol brings," says John Walston, Brand Manager for sparking beverages at Welch's, "but not everyone wants the actual alcohol." Welch's Mango Bellini, packaged in a bottle that looks like a wine bottle and sells for \$3, was a popular product this past holiday season. Ocean Spray also launched their mocktail line with products such as Peach Bellini, sangria and tropical paradise with a label that read "like a reward at the end of the day". After studying consumer's habits, the study showed consumers liked the look of a cocktail, but didn't want the alcohol; they enjoyed pouring juice into a wine glass and some even added seltzer to make an alcohol-free spritzer. Ocean Spray, hedging their bets, also suggested alcohols to mix with their beverages. These mocktails are great for social situations. You can enjoy a mocktail without feeling sluggish the next day. ■ [Anne Marie Chaker, WSJ, 1/19/17](#)

Trivia! From January 2017 Issue

What is a Sealed Bid?

A sealed bid is a type of bidding that takes place where no bidder knows the amount of which any other auction participant has bid. During a sealed bid auction, the bidders are only able to submit one single bid and are unable to adjust or change their bids based on contending bids. Sealed bid auctions are commonly used in submitting government contracts.

events@safesourcing.com

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